



City of Westworth Village
311 Burton Hill Road • Westworth Village, TX 76114
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FINANCE/AUDIT COMMITTEE MEETING MINUTES

JANUARY 14, 2014
TIME: 5:30 PM

MUNICIPAL COMPLEX
COUNCIL CHAMBERS
311 BURTON HILL ROAD

ATTENDEES:	Chair	Kelly Jones
	Member	Jill Patton
	Member	Nick Encke
	Member	Steve Beckman
	Member	Mike Coleman
	Mayor, Ex-Officio	Tony Yeager
	City Administrator	Roger Unger
	City Secretary	Carol Ann Borges
	Police Chief	Doug Reim
	HCGC Director of Golf	David Curwen
	HCGC Superintendent	Sterling Naron
	Finance Specialist	Stacey Wyman
	P&Z Chair	Melva Campbell
	PB&H Auditor	Paula Lowe

CALLED TO ORDER at 5:33pm by Chairman Kelly Jones.

Action Items:

- I. Approval of Minutes** from Finance Committee Meeting on August 13, 2013.
 - MOTION made by Nick Encke. SECOND by Steve Beckman. Motion passed unanimously by a vote of 5 Ayes and 0 Nays.
- II. Receive, discuss, and take action with respect to the FY 2012-2013 Audit Report.**
 - Paula Lowe, PB&H CPA Firm, presented the audit and management reports, including the balance sheet, statement of revenue and expenditures, and fund balance sheets. PB&H issued an “unmodified opinion” statement, which is the highest opinion possible. This type of opinion was previously called an “unqualified opinion”. Ms Lowe noted that the CCPD budget had been a “blended component unit” in the past; however, is now a “discreetly presented component unit”. Changes in terminology are made to meet with current audit standards.
 - After some discussion and clarifying questions, Chairman Jones stated the City remains in an enviable financial position with high reserves and continued growth.

- Mayor Yeager thanked the Committee for their efforts on behalf of the residents and Roger, Carol, Stacey for their work throughout the year.

III. Next meeting will be scheduled as necessary. FY 2014-2015 budget process will begin in the spring.

ADJOURNED at 6:11pm by Chairman Jones.


MINUTES APPROVED on this day, the 13th day of MAY, 2014.



Kelly Jones, Chair



ATTESTED TO BY:



Carol Ann Borges, City Secretary
City of Westworth Village, TX